

FIVE-YEAR SCHEDULE OF CAPITAL IMPROVEMENTS

City of Avon Park Comprehensive Plan Adopted December 26, 1990

Beginning with the adoption of the City of Avon Park Comprehensive Plan, the City shall annually prepare a Five-Year Schedule of Capital Improvements. A "capital improvement" is defined as a physical asset constructed or purchased to provide, improve or replace a public facility and which is large scale and high in cost. The cost of a capital improvement is generally nonrecurring and may require multi-year financing. An additional guideline suggests that a construction or purchase cost greater than \$25,000 indicates an asset should be considered for inclusion in the Five-Year Schedule. To meet the requirements of 9J-5, FAC, physical assets which have been identified as existing or projected needs in the individual comprehensive plan elements shall be considered capital improvements. Specifically, a capital improvement necessary to maintain or improve a level of service for designated public facilities must be included in the Five-Year Schedule. Designated public facilities include transportation, potable water, sanitary sewer, solid waste, drainage and recreational facilities.

The Five-Year Schedule of Capital Improvements is required to be updated annually by City Council, and will be considered as an amendment to the Comprehensive Plan. In preparing the Five-Year Schedule, needed capital facilities are identified, based on adopted level of service standards and existing or projected public facility capacity deficits. The Five-Year Schedule must contain a description of the proposed capital improvement project, the projected total cost, the timeframe for completion of the project, the location of the project, the specific revenue source, and an indication that this capital improvement is consistent with the Comprehensive Plan. The Five-Year Schedule of Capital Improvements for the City of Avon Park follows.

Five-Year Schedule of Capital Improvements City of Avon Park Comprehensive Plan For Fiscal Years 1990/91 to 1995/96

| Project | | Location | Schedule (Fiscal Years) | Projected Cost | Revenue Source | Consistency with Comprehensive Plan |
|---------|-----------------------------|---|-------------------------|----------------|---|-------------------------------------|
| 1 | Drainage Study | City-Wide | 1991-92 | 200,000 | Infrastructure Fund (\$100,000); SWFWMD (\$100,000) | Yes |
| 2 | Widen and Resurface U.S. 27 | Main Street south beyond City limits (to south of Lake Glenda Camp) | 1993-94 & 1994-95 | 4,933,000 | FDOT | Yes |
| 3 | Resurface U.S. 27 *** | Main Street north beyond City limits (to County line) | 1994-95 & 1995-96 | 1,762 | FDOT | Yes |

SWFWMD = Southwest Florida Water Management District (Peace River Basin Board)

FDOT = Florida Department of Transportation

*** The resurfacing of U.S. 27 from Main Street to the Polk County line is in the proposed, but not yet adopted, FDOT Five-Year Work Program.

Five-Year Schedule of Capital Improvements Cost Schedule

| Project | 1990-91 | 1991-92 | 1992-93 | 1993-94 | 1994-95 | 1995-96 | Remaining Years |
|---------|---------|---------|---------|---------|-----------|-----------|-----------------|
| 1 | -- | 200,000 | -- | -- | -- | -- | -- |
| 2 | -- | -- | -- | 900,000 | 4,033,000 | | |
| 3 | -- | -- | -- | -- | 140,000 | 1,622,000 | -- |
| Total | -- | 200,000 | -- | 900,000 | 4,173,000 | 1,622,000 | -- |