



CITY OF AVON PARK POLICE PENSION PLAN

Mailing Address:
P.O. Box 370
Avon Park FL, 33826

Date: January 24, 2017

City of Avon Park
City Manager
110 E Main St.
Avon Park FL, 33825

Re: City of Avon Park Police Officers' Retirement System-2015-2016 Budget and Amended Budget for 2016-2017.

Dear Mr: Deleon

On January 24, 2017 The Board of Trustees of the City of Avon Park Police Officers Retirement system, approved 2016-2017 Amended budget and 2015-2016 Fiscal year End report per Senate Bill 172 (Chapter 2015-39, Laws of Florida).

Any questions please contact me.

Yours very truly,

A handwritten signature in black ink, appearing to read "Brian Robinson".

Brian Robinson
Plan Administrator

Cc:

Scott Christiansen & Dehner, P.A.

Avon Park Police Pension

Fiscal Year 2015-2016 Budget

Account Description	Fiscal Year 15-16 Actual Expense	Fiscal Year 15-16 Budget	% Total Budget
Plan Expense:			
Accounting			
- Brynjulfson CPA	\$ 5,040.00	\$5,500.00	6.95%
Actuary			
- Foster & Foster	\$ 16,788.00	\$ 25,000.00	31.59%
Legal			
- Christiansen & Dehner	\$ 4,381.62	\$ 20,000.00	25.27%
- Matt Mierzwa Law	\$ -	\$ -	0.00%
Custodian Bank			
- FTCI	\$ 2,649.21	\$ 4,000.00	5.05%
Administrator			
	\$ -	\$ -	0.00%
Investment Consultant			
- Boghdan Group	\$ 15,500.00	\$ 15,500.00	19.58%
Insurance			
- Gibson & Wirt, Inc.	\$ 1,719.00	\$ 1,800.00	2.27%
Travel & Training			
- Trustees	\$ 4,610.31	\$ 6,000.00	7.58%
Memberships			
- FPPTA	\$ 660.00	\$ 660.00	0.83%
Miscellaneous			
- Office Supplies	\$ -	\$ -	0.00%
- US Postal Service	\$ 138.00	\$ 144.00	0.18%
- The Storage Place	\$ 507.60	\$ 545.00	0.69%
TOTAL	\$ 51,993.74	\$ 79,149.00	100.00%

Avon Park Police Pension

Fiscal Year 2016-2017 Budget

Account Description	Aproved Fiscal Year 16-17 Budget	Amended Fiscal Year 16-17 Budget
Plan Expense:		
Accounting		
- Brynjulfson CPA	\$ 5,500.00	\$ 5,500.00
Actuary		
- Foster & Foster	\$ 25,000.00	\$ 25,000.00
Legal		
- Christiansen & Dehner	\$ 3,400.00	\$ 3,400.00
- Matt Mierzwa Law	\$ -	
Custodian Bank		
- FTCl	\$ 4,000.00	\$ 4,000.00
Administrator	\$ -	\$ 15,000.00
Investment Consultant		
- Boghdan Group	\$ 15,500.00	\$ 17,000.00
Insurance		
- Gibson & Wirt, Inc.	\$ 2,000.00	\$ 2,000.00
Travel & Training		
- Trustees	\$ 6,000.00	\$ 6,000.00
Memberships		
- FPPTA	\$ 660.00	\$ 660.00
Miscellaneous		
- Office Supplies	\$ -	\$ -
- US Postal Service	\$ 144.00	\$ 144.00
- The Storage Place	\$ 545.00	\$ 545.00
TOTAL	\$ 62,749.00	\$ 79,249.00