

1. Please confirm the auditor prepares the financial statements and that the City prepares the footnotes to the financial statements.

We contract with Wicks Brown and Williams, CPA consultants to prepare our financial statements from beginning to end. During the past three years, our CPA consultant (not the auditor) has prepared the financial statements, notes, ect. In the RFP, we are requesting for the auditor to also provide a price for preparing the financial statements as an option to examine a possible cost savings, if any.

2. How many Federal and/or State programs are currently being audited for fiscal year 2015?

I do not believe any are being audited, as federal funds received were under \$500,000.

2. Will a Federal and/or State Single Audit be required for FY 2016? How many major programs do you anticipate?

Community Block grant is expected for \$1.1 M for 2016.
FEMA/State Emergency Mgmt Airport Drainage projected to cost \$1.2 M.

3. Can the fee be broken out by cost for the Financial Audit and cost for the Single Audit in case a Single Audit is not required in a given year?

Please delineate a fee for the City's audit, and provide a fee for single audit separately, or include as a bulk item. We are looking at qualifications, pricing, and staff availability. The proposal will be considered as submitted.

4. What is the fee currently being paid for the annual audit? Does this fee include the Federal and/or State Single Audit?

The fee is approximately +/- \$46,000 with minor variances, single audits have been \$6,000 to \$9,000 estimated.

5. Please confirm the audit of the Police officer Retirement System and the Firefighter's Retirement System is not included in the scope of this RFP.

It is not included. The Police and Fire have separate auditor.

6. The RFP states "The City will send its Comprehensive Annual Financial Report to the Government Finance Officers Association for review in their Certificate of Achievement for Excellence in Financial Reporting program." It does not appear this was done for fiscal year 2014 per review of the statements on the City's web-site. Will the City resume submitted to the GFOA in fiscal year 2016?

Please disregard the GFOA requirement. We do not participate in this program.

7. Will an internet connection be available as our audit workpapers are electronic and communication with our firm's servers are needed.

Yes, the selected audit firm is provided with 300 square foot office, with multiple internet ports, and secure access to office area, where only the auditor's electronic key fob works.